

Message Text

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PAGE 01 PEKING 00096 100958Z
ACTION A-01

INFO OCT-01 EA-06 ISO-00 H-03 SS-15 NSC-06 AID-01
/033 W

-----104504 101025Z /17

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FM USLO PEKING
TO SECSTATE WASHDC 9613
INFO AMCONSUL HONG KONG

C O N F I D E N T I A L PEKING 0096

E.O. 11652: XGDS-3
TAGS: OREP (CODEL CRANSTON), CH, US, ETRD, EIND

SUBJ: CODEL CRANSON MEETING WITH RPC FOREIGN TRADE MINISTER
LI CIANG

1. CODEL CRANSTON MET WITH FOREIGN TRADE MINISTER LI
CHIANG AND OTHER OFFICIALS ON JANUARY 9 AT THE MINISTRY
OF FOREIGN TRADE. LITTLE NEW OF SUBSTANCE CAME OUT OF
THIS MEETING. LI STRONGLY ENDORSED THE PRINCIPLE OF
EXPANDED CHINESE FOREIGN TRADE. HE ALSO REITERATED
CHINA'S INDUSTRIAL DEVELOPMENT PRIORITIES; POWER, FUEL,
TRANSPORT, METALLURGICAL AND BASIC CHEMICAL INDUSTRIES
(IN ROUGHLY THIS ORDER OF PRIORITY). HE STATED WITHOUT ELABORATION
THAT
AS DOMESTIC PRODUCTION AND FOREIGN TRADE DEVELOPED,
CHINA WOULD IMPORT "QUITE A NUMBER OF COMPLETE PLANTS.
HE ALSO INDICATED THAT CHINA IS CONSIDERING ACCEPTING
DEFERRED PAYMENTS FOR PERIODS UP TO TEN YEARS.

2. LI SAID US-PRC TRADE SHOULD BE IN ROUGH BALANCE.
WHILE NOTING CHINA'S TRADITIONAL ARRANGEMENTS TO
IMPORT GRAIN FROM CANADA AND AUSTRALIA, HE NEVERTHE-
LESS HE GP OUT THE POSSIBILITY OF FUTURE GRAIN PURCHASES
FROM OTHER COUNTRIES UNCLUDING THE US. LI APPEARED
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PAGE 02 PEKING 00096 100958Z

RELUCTANT TO BE DRAWN INTO A DISCUSSION OF US EXPORT
CONTROLS, BUT TOWARD THE END OF THE MEETING, WHEN
DISCUSSING US-PRC TRADE PROSPECTS, H ALLUDED TO
"MANY" CONTRACTS WHICH COULD NOT BE SIGNED AND
EHGNEED CONTRACTS FOR WHICH THE EQUIQLENT COULD NOT
BE DELIVERED -- DUE TO (EXPORT CONTROL) PROBLEMS
"ON THE US SIDE".

3. FULL TRANSCRIPT BEING SENT SEPTTEL.
DEAN

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NNN

Message Attributes

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